



**PARKER FINANCIAL** LLC

*Plan well...to live well*

## **6 Financial Risks**

# **Retirees Need to Protect Against**

*Presented on April 15, 2009 to*

*Charles County Sheriff's Office Retirees Association*

# 1. *Longevity*

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- Long retirement horizons – a couple aged 65 has 25 percent chance of a survivor living to age 96

## 2. *Savings*

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- Under-funded defined contribution accounts
- Most Americans have an enormous savings gap

# 3. *Inflation*

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- Erodes the value of savings and reduces returns
- Health care inflation 5%

## 4. *Market volatility*

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- Uncertain returns and income
- Impact of point in time
- Asset allocation and location

## *5. Retiree spending*

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- Replacement ratio
- Essential versus lifestyle expenses
- Medical expenses

## 6. *Withdrawals*

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- What rate is sustainable?
- Managing RMDs

# Thank you!

## ■ Questions and Answers

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